### Town of Acton

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### FOR IMMEDIATE RELEASE

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# Acton Celebrates Opening of Global Manufacturing Headquarters

Strong Community, Skilled Workforce, Award-Winning
Transportation Program Make Acton a Go-To
Destination for Business



Gov. Charlie Baker speaks at the ribbon cutting ceremony for Insulet Corporation's global headquarters in Acton on Thursday, May 2. (Courtesy Photo/Town of Acton)

ACTON -- Town Manager John Mangiaratti, Director of Land Use and Economic Development Matthew Selby and the Town of Acton are this week celebrating the grand

opening and ribbon cutting of the \$200 million global headquarters and U.S. manufacturing facility of Insulet Corporation.

Town and state officials, including Gov. Charlie Baker, attended the ribbon cutting ceremony Thursday for the 26-acre site, which has already brought hundreds of jobs to the region.

Town officials tout several business-friendly features of Acton, which make it easier and more attractive for small, medium and large businesses to call Acton home. Among other benefits, Acton boasts:

- Convenient location, just 20 miles west of Boston and right off Rt. 2 and near Interstate 495
- A highly-skilled workforce living in town (72 percent of residents have a bachelor's degree or higher; 40 percent have a graduate degree or higher)
- An award-winning transportation program. Acton works with employers to make the last-mile connection between its MBTA commuter rail station and area businesses.
- A single tax rate, straight-forward zoning, business-friendly staff and demsontrated support from town voters that have recently approved two tax incentives for manufacturing companies, including the Insulet tax increment financing (TIF) of 62.5 percent over 20 years.
- Top-rated public schools
- Great recreational opportunities with 1,700 acres of conservation land with miles
  of well-maintained trails; two brand-new rail trails connecting the Town with
  abutting communities, including a regional bike share; a meticulously-maintained
  arboretum with bog boardwalk; a 40-acre NARA park with swimming pond,
  playing fields, picnic pavilion and amphitheater with a robust concert series and
  the best fireworks display in the state outside of Boston; an expanding skate park,
  and several playgrounds and ball fields sprinkled through its five village centers.
- A vibrant dining scene, including two local brew pubs and fine dining establishments

"Acton is a smart, bustling, business-friendly community that consistently ranks as one of the best places to live, work, learn and visit in Massachusetts," Town Manager Mangiaratti said. "I am very proud that Insulet chose our town to call home, and I would like to formally welcome the company, its managers and employees to Acton."

Acton has also been named by Money Magazine as one of the Best Places to Live three times in the last decade (2015, 2011, 2009).

In 2017 Acton Town Meeting approved a Tax Increment Financing (TIF) plan for Insulet to provide a 100% tax break for the first five years on the significant capital investment at the 100 Nagog Park property, providing a total tax break of 62.5% over a 20 year term.

"We are honored to call Massachusetts our home and are truly grateful for the strong partnership with the Commonwealth of Massachusetts and town of Acton. They have been tremendous supporters of this monumental milestone for Insulet," said Shacey Petrovic, President and Chief Executive Officer of Insult, in a statement. "Our new global headquarters and U.S. manufacturing facility is a launchpad for continued growth and exciting innovation and we're proud to be contributing to the economy by creating hundreds of local jobs."

At Thursday's ceremony, Gov. Baker joined Insulet speakers Shacey Petrovic, President and Chief Executive Officer, and Chuck Alpuche, Executive Vice President and Chief Operating Officer, to commemorate the ribbon cutting ceremony. Other special guests include: State Sen. Jamie Eldridge; and Travis McCready, President and Chief Executive Officer of the Massachusetts Life Sciences Center.

"As a global hub for innovation and research, Massachusetts is well-positioned to expand its advanced manufacturing footprint," said Gov. Baker. "Our administration has prioritized efforts to create an environment that supports the growth of companies like Insulet, and we are glad to see them open this new facility and create jobs here in the Commonwealth."

### **About Insulet Corporation:**

Insulet Corporation (PODD), headquartered in Massachusetts, is an innovative medical device company dedicated to making the lives of people with diabetes and other conditions easier through the use of its Omnipod product platform. The Omnipod Insulin Management System provides a unique alternative to traditional insulin delivery methods. With its simple, wearable design, the disposable Pod provides up to three days of non-stop insulin delivery, without the need to see or handle a needle. Insulet also leverages the unique design of its Pod, by tailoring its Omnipod technology platform for the delivery of non-insulin subcutaneous drugs across other therapeutic areas.

For more information, please visit: www.insulet.com and www.myomnipod.com.

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## A message from the Town of Acton

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